

No. 086/BCE/CORSEC/X/2017

Jakarta, 19 Oktober 2017

Kepada yth.,
Pemegang Saham
PT Berau Coal Energy Tbk
di tempat

Perihal:
Penghapusan Pencatatan Efek
PT Berau Coal Energy Tbk

Re:
PT Berau Coal Energy Tbk Shares Delisting

Dengan Hormat,

Dear Sir/Madam,

Sehubungan dengan Surat Bursa No. S-05644/BEI.PP1/10-2017 tertanggal 17 Oktober 2017, yang diterima Perseroan pada tanggal 18 Oktober 2017 perihal Penghapusan Pencatatan Efek, bersama ini kami sampaikan bahwa Bursa memutuskan untuk melakukan penghapusan pencatatan Efek Perseroan di Bursa berdasarkan pertimbangan sebagai berikut:

In accordance with the letter from Stock Exchange No. S-05644/BEI.PP1/10-2017 dated October 17th, 2017 which received by the Company on October 18th, 2017 regarding Shares Delisting, we hereby inform that Stock Exchange has decided to delist the Company's shares in Indonesia Stock Exchange with the following considerations:

1. Bursa telah melakukan penghentian perdagangan Efek Perseroan di seluruh Pasar sejak tanggal 4 Mei 2015. Dengan demikian, suspensi tersebut telah dilakukan lebih dari 24 bulan dan Bursa dapat melakukan prosedur *Forced Delisting* atas efek Perseroan berdasarkan peraturan Bursa No. I-1 tentang Penghapusan Pencatatan (*Delisting*) dan Pencatatan Kembali (*Relisting*).
2. Bursa mempertimbangkan belum terdapatnya perkembangan yang signifikan atas proses restrukturisasi utang Perseroan serta upaya dari Perseroan untuk memenuhi kewajiban sebagai Perusahaan Tercatat terutama terkait dengan penyampaian Laporan Keuangan.

1. *Stock Exchange has suspended the shares trading in all Market since May 4th, 2015. Therefore, the suspension has been conducted for more than 24 months and the Stock Exchange shall be entitled to apply a Forced Delisting procedure on the Company's shares based on Stock Exchange Regulation No. I-1 on Delisting and Relisting.*
2. *The Stock Exchange considers that there has been no significant progress of the Company's debt restructuring process as well as the Company's efforts to fulfill its obligations as a Listed Company primarily related to the submission of the Financial Statement.*

Sehubungan dengan Penghapusan Pencatatan (*Delisting*) oleh Bursa tersebut di atas, kepada Pemegang Efek diberikan kesempatan untuk memperdagangkan efek hanya di Pasar Negosiasi selama 20 Hari Bursa, **mulai tanggal 19 Oktober 2017 s.d. 15 November 2017.**

Regarding the Delisting by the Stock Exchange, the shareholders shall be granted an opportunity to trade the shares only in the Negotiation Market for 20 Working Days, commencing October 19th, 2017 to November 15th, 2017.

Dengan dibukanya Pasar Negosiasi tersebut oleh Bursa, disarankan Bapak/Ibu berkonsultasi atau menghubungi Perusahaan Efek atau Kustodian dimana saham Bapak/Ibu disimpan.

By the opening of the Negotiation Market by the Stock Exchange, you should consult or contact the Securities Company or Custodian where your shares are registered.

Jika Bapak/Ibu memiliki pertanyaan lebih lanjut mengenai proses Delisting Perseroan, bisa menghubungi kami, Corporate Secretary Division, email: corsec@beraucoalenergy.co.id, telepon: +6221-29669700.

If you have any further questions regarding the Company's Delisting process, please contact us, Corporate Secretary Division, email: corsec@beraucoalenergy.co.id, phone: +6221-29669700.

Demikian kami sampaikan, atas perhatiannya kami ucapkan terima kasih.

Thank you for your kind attention.

Hormat Kami/*Best Regards,*

PT Berau Coal Energy Tbk
GM Corporate Secretary